



County of Hanover

Board Meeting: September 23, 2015

Subject:

Request for Appropriation – Department of Public Works - \$1,412,540 – Studley Road/Rural Point Road Roundabout Project and Authorization to Execute VDOT

Project Administration Agreement Magisterial District: Henry

Summary of Agenda Item:

In October 2013, the Board of Supervisors authorized staff to enter into an agreement with VDOT to design and construct a roundabout at the intersection of Studley Road and Rural Point Road. The Richmond Area Transportation Planning Organization (TPO) allocated \$250,000 in Regional Surface Transportation Plan (RSTP) funds to begin the engineering. Subsequent TPO allocations of \$1,461,540 will bring the total funding for the project to \$1,711,540. Approval of the attached Budget Supplement Detail will appropriate the \$1,412,540 in additional funds and to fund the right-of-way and construction phases.

The Department of Finance and Management Services concurs with the attached budget appropriation.

County Administrator's Recommended Board Motion: Motion to approve the appropriation in the amount of \$1,412,540 and authorize the County Administrator to execute agreements and take all other actions necessary for the continued administration of the project

COUNTY OF HANOVER, VIRGINIA

Budget Supplement Detail

Department: Public Works

Capital Improvements Fund:

Expenditures

Addition to Expenditures:

Public Works Capital Improvements
Studley Rd/Rural Point Rd Fed \$
Studley Rd/Rural Point Rd VDOT \$
Total Additions to Expenditures \$

Net Change to Expenditures \$ 1,412,540

Revenues

Addition to Revenues:

State Categorical Aid - RSTP Studley Rd/Rural Point Rd Fed

Studley Rd/Rural Point Rd Fed\$ 1,130,032Studley Rd/Rural Point Rd VDOT\$ 282,508Total Additions to Revenues\$ 1,412,540

1,130,032

1,412,540

282,508

Net Change to Revenues \$ 1,412,540

Net Change to Fund \$ 1,412,540